

Ontario 2010 Automobile Insurance Reforms Commercial Automobile (including Fleets) (effective September 1st, 2010)

As part of the 5-year automobile insurance review, the Ontario government has issued a number of automobile insurance reforms (effective September 1st, 2010). These amendments provide greater choice to customize your policy in the area of healthcare-related coverages (statutory Accident Benefits).

As a business owner with employees that may have reason to drive or be occupants of insured vehicles, you need to consider the following which may impact on the statutory Accident Benefits coverage options you select:

- 1) other vehicle insurance policies - Does the driver or employee have another policy under which they can recover optional/enhanced Accident Benefits coverage?
- 2) additional sources of benefits - Are your drivers or other employees covered by Workers Compensation, or other employee or private benefit health plans?

→ your answer to the above questions may expose a need to select broader optional coverage. An Optional Accident Benefits Confirmation Form is following this page.

- 3) insured drivers list - It is important to keep current the driver's list filed with your insurer. Throughout the term of the policy, please keep us updated on new drivers, and drivers who are no longer employed.

As an employer, you may be responsible at law to consider these issues when buying or renewing vehicle insurance. We also strongly recommend that you involve your broker here at Knox, and your employee benefits supplier in these discussions.

Additional information including explanations by “video blog” is available at our website listed below.

INDEPENDENT ADVISOR. TRUSTED ADVOCATE

www.kibl.com

Telephone: 705-474-4000
Toll Free: 1-800-461-7342

