KNOX INSURANCE

Reset Form

Optional Accident Benefits Confirmation Form

Increase Income Replacement – the standard level of income replacement provided in the policy ($400 per week maximum) can be increased by purchasing optional coverage so that the weekly limit is up to $600, $800, or $1,000. All income replacement benefits are based on 70% of your gross weekly income.

Requested Income replacement option: $400 ☐ $600 ☐ $800 ☐ $1,000 ☐

Increased Medical, Rehabilitation and Attendant Care – the standard benefit pays up to $50,000 for medical and rehabilitation expenses, with a 10 year time limit in most cases, and up to $36,000 for attendant care expenses. If catastrophically impaired, the standard benefit pays up to $1,000,000 for medical and rehabilitation expenses and up to $1,000,000 for attendant care expenses.

You can purchase an optional medical and rehabilitation benefit of $1,000,000; optional attendant care benefit of $72,000; or an optimal medical, rehabilitation and attendant care benefit of $1,000,000.

Requested Med, Rehab, Attendant Coverage: Standard ☐ Med, Rehab $100,000 ☐

Attendant Care $72,000 ☐ Med, Rehab & Attendant Care $1,000,000 ☐

Caregiver, Housekeeping and Home Maintenance Expenses – The standard caregiver, housekeeping and home maintenance expenses benefit is available only for a person who is catastrophically impaired. You can purchase an optional benefit to provide this coverage for all impairments.

Requested Caregiver, Housekeeping and Home Maintenance coverage:
Standard ☐ All impairments ☐

Dependant Care – there is no standard dependant care benefit for persons who are employed and care for dependants. You can purchase an optional benefit to receive additional weekly dependant care expenses of $75 for the first dependant and $25 for each additional dependant, up to$150 per week.

Requested Dependent care: None ☐ Optional coverage ☐

Increased Death and Funeral – the standard level of death benefits paid to the surviving spouse and dependant of a person who is killed ($25,000 to surviving spouse; $10,000 to surviving dependant) can be doubled by purchasing this optional coverage. This coverage also increases the standard funeral expense benefit from $6,000 to $8,000.

Requested Death and Funeral Benefit level: Standard ☐ Increased optional coverage ☐

Indexation Benefits – this optional coverage will ensure that certain weekly benefit payments and monetary limits will increase on an annual basis to reflect changes in the cost of living.

Include Indexation benefit? No ☐ Yes ☐

Add Coverage to Offset Tort Deductible – OPCF 48 – this endorsement will provide a buy down on the deductible currently imposed by the Insurance Act of any settlements you should be awarded for pain and suffering following an automobile accident.

Include Offset Deductible option? No ☐ Yes ☐

I understand that my selections for these coverages will affect the potential amount I can receive toward settlement should I be injured in an automobile accident. I warrant that the broker has fully explained the coverage and options outlined above, and request the broker places automobile coverage on my behalf with the coverage limits and options as selected above.

Name _____ Client Code _____ Date _____